

QUEEN'S CLUB GARDENS LIMITED
MINUTES OF A MEETING OF DIRECTORS
Held in
The Meeting Room
Unwin Mansions, Queen's Club Gardens, London W14 9TH
On
20th July 2026 at 7.00 pm

Participants: N E Brewer
J J Chidson (Chairman)
M F A Derome
G R Williams

In Attendance: S Mezhoud.

1 Apologies for Absence

P E Fowler, J W Inderbitzin-Stone, C J Matthews and P R J S Mumford

2 Directors' Interests

None.

3 Minutes of Previous Board Meeting

The minutes of the board meeting held on 15th June 2026 were approved

4 Matters arising from the Minutes

None.

5 Company Membership and Lease Extensions

Nothing to report.

6 Financial Report

The monthly financial report was noted (copy attached).

7 Major Works Sub-committee

Nothing to report.

8 Finance and Management Sub-committee

The Chairman reported that there were still some outstanding points which needed to be resolved so that the audit of the 2025 service charge accounts could be concluded.

9 Domestic Sub-committee

Nothing to report.

10 Any other business

There was further discussion about the County Court claim made by three members. It was noted that the Acknowledgement of Service of the claim had been made and subsequently a Defence had been lodged. An invoice for £4,800.00 including VAT had been received from Winckworth Sherwood. This was for their services and counsel's fee preparing the Defence and it was approved for payment.

Queen's Club Gardens Limited

FINANCIAL REPORT

16th July 2026

	This Month £	Last Month £	Last Year £
Service Charge Accounts			
Service Charges	1,678,999	1,048,657	1,593,110
Reserves	1,154,166	1,152,982	319,169
Arrears:			
1995	85	85	85
1999	7	7	7
2024	0	4,362	3,579
2025	12,905	13,108	17,570
2026	634,584	82,798	222,496
Company Accounts			
Lloyds current a/c	6,999	3,339	6,116
Lloyds Treasury deposit	230,000	240,000	250,000
Note:	The deposit with the Treasury Division has been fixed until 27 th July 2026 at an interest rate of 1.05% per annum.		
Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	529,649	528,595	516,713
Note:	Currently the balance on the 90 day notice account is earning interest at annual equivalent rate (a.e.r) of 2.44% per annum.		
Nationwide Building Society Business 95 Day Saver a/c	953,279	953,279	920,968
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 3.25% per annum.		